



[Local Economic Development Programs](#)

# Economic Development Corporation Report

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City: Victoria Fiscal Year: 2016 Corporation Type: B

**Corporation Name:** Victoria Sales Tax Development Corporation

**Secretary of State**

**File/Charter Number:**

**Contact Person:** Gilbert P. Reyna, Jr. Treasurer/Finance Director

**Street Address:** Post Office Box 1758

**City:** Victoria

**Zip:** 77902

**Phone:** 361-485-3080

**Fax:** 361-485-3085

**Email Address:** Greyna@Victoriatx.org

## Corporation's fiscal year

From Oct 2015 To Sep 2016

## Corporation's primary economic development objective(s)

Job Creation/Job Retention	Infrastructure, including water/sewer, streets, lighting, drainage and sports venue.
Other	
Sports Facilities/Recreation	
Infrastructure Projects	
Tourism	

Other Description:

## Corporation's fiscal year ending unrestricted fund balance or unrestricted retained earnings

\$ 3,717,448.00

## Corporation's total revenues during the preceding fiscal year

<b>Sales Tax Revenue</b> .....	\$ 8,304,478.00
<b>State/Federal Grants and Matching Contributions</b> .....	\$ 0.00
<b>Rental/Lease/User Fees Income</b> .....	\$ 0.00
<b>Bond Proceeds/Loans Obtained</b> .....	\$ 0.00
<b>Other Revenues</b> .....	\$ 99,976
<b>space TOTAL FISCAL YEAR REVENUES</b>	<b>\$ 8,404,454.00</b>

## Corporation's total expenditures during the preceding fiscal year in each of the following categories

<b>Personnel</b> .....	\$ 0.00
<b>Administration</b> .....	\$ 300,000.00

<b>Marketing and Promotion.....</b>	\$ 384,000.00
<b>Direct Business Incentives.....</b>	\$ 0.00
<b>Job Training.....</b>	\$ 0.00
<b>Debt Service.....</b>	\$ 1,070,825.00
<b>Capital Costs.....</b>	\$ 0.00
<b>Affordable Housing.....</b>	\$ 0.00
<b>Payments to Taxing Units.....</b>	\$ 0.00
<b>Other.....</b>	\$ 8,045,105.00
<b>space TOTAL FISCAL YEAR EXPENDITURES</b>	<b>\$ 9,799,930.00</b>

**Corporation's capital assets**

Other	Other - Water rights development
Recreational Facilities	
Land	
Industrial Parks/Sites	Other Description:

**Person Completing this Form**

Name: Andrew K. Jacob Title: Assistant Director of Finance

Phone: 361-485-3098