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# Economic Development Corporation Report

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City: Victoria Fiscal Year: 2015 Corporation Type: B

**Corporation Name:** Victoria Sales Tax Development Corporation

**Secretary of State**

**File/Charter Number:**

**Contact Person:** Gilbert P. Reyna, Jr. Treasurer/Finance Director

**Street Address:** Post Office Box 1758

**City:** Victoria

**Zip:** 77902

**Phone:** 361-485-3080

**Fax:** 361-485-3085

**Email Address:** Greyna@Victoriatx.org

## Corporation's fiscal year

**From** Oct 2014 **To** Sep 2015

## Corporation's primary economic development objective(s)

Sports Facilities/Recreation	Infrastructure, including water/sewer, streets, lighting, drainage and sports venue.
Infrastructure Projects	
Tourism	
Other	
Job Creation/Job Retention	

Other Description:

## Corporation's fiscal year ending unrestricted fund balance or unrestricted retained earnings

\$ 7,582,079.00

## Corporation's total revenues during the preceding fiscal year

<b>Sales Tax Revenue</b> .....	\$ 8,994,048.00
<b>State/Federal Grants and Matching Contributions</b> .....	\$ 0
<b>Rental/Lease/User Fees Income</b> .....	\$ 0
<b>Bond Proceeds/Loans Obtained</b> .....	\$ 0
<b>Other Revenues</b> .....	\$ 1,074,512
<b>space TOTAL FISCAL YEAR REVENUES</b>	<b>\$ 10,068,560.00</b>

## Corporation's total expenditures during the preceding fiscal year in each of the following categories

<b>Personnel</b> .....	\$ 0
<b>Administration</b> .....	\$ 248,520.00

<b>Marketing and Promotion.....</b>	\$ 384,000.00
<b>Direct Business Incentives.....</b>	\$ 0
<b>Job Training.....</b>	\$ 0
<b>Debt Service.....</b>	\$ 1,070,988.00
<b>Capital Costs.....</b>	\$ 0
<b>Affordable Housing.....</b>	\$ 0
<b>Payments to Taxing Units.....</b>	\$ 0
<b>Other.....</b>	\$ 4,955,992.00
<b>space TOTAL FISCAL YEAR EXPENDITURES</b>	<b>\$ 6,659,500.00</b>

**Corporation's capital assets**

Industrial Parks/Sites  
Land  
Other  
Recreational Facilities

Other - Water rights development

Other Description:

**Person Completing this Form**

Name: Andrew K. Jacob Title: Assistant Director of Finance

Phone: 361-485-3098

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