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# Economic Development Corporation Report

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City: Victoria    Fiscal Year: 2012    Corporation Type: B

**Corporation Name:** Victoria Sales Tax Development Corporation

**Secretary of State  
File/Charter  
Number:**

**Contact Person:** Gilbert P. Reyna, Jr.    Treasurer/Finance Director

**Street Address:** Post Office Box 1758

**City:** Victoria

**Zip:** 77902

**Phone:** 361-485-3080

**Fax:** 361-485-3085

**Email Address:** Greyna@Victoriatx.org

## Corporation's fiscal year

**From** Oct 2011 **To** Sep 2012

## Corporation's primary economic development objective(s)

Infrastructure Projects

Other

Sports Facilities/Recreation

Tourism

Job Creation/Job Retention

Other Description:

Infrastructure, including  
water/sewer, streets,  
lighting, drainage and  
sports venue.

**Corporation's fiscal year ending unrestricted fund balance or unrestricted retained earnings**

\$ 3,832,439.00

**Corporation's total revenues during the preceding fiscal year**

<b>Sales Tax Revenue</b>	\$ 8,791,577.00
<b>State/Federal Grants and Matching Contributions</b>	\$ 0.00
<b>Rental/Lease/User Fees Income</b>	\$ 0.00
<b>Bond Proceeds/Loans Obtained</b>	\$ 0.00
<b>Other Revenues</b>	\$ 230,133
<b>space TOTAL FISCAL YEAR REVENUES</b>	<b>\$ 9,021,710.00</b>

**Corporation's total expenditures during the preceding fiscal year in each of the following categories**

<b>Personnel</b>	\$ 0.00
<b>Administration</b>	\$ 173,914.00
<b>Marketing and Promotion</b>	\$ 362,000.00
<b>Direct Business Incentives</b>	\$ 0
<b>Job Training</b>	\$ 0.00
<b>Debt Service</b>	\$ 1,066,700.00
<b>Capital Costs</b>	\$ 0.00
<b>Affordable Housing</b>	\$ 0.00
<b>Payments to Taxing Units</b>	\$ 0.00
<b>Other</b>	\$ 3,478,277.00
<b>space TOTAL FISCAL YEAR EXPENDITURES</b>	<b>\$ 5,080,891.00</b>

**Corporation's capital assets**

	Other - Water rights development
Recreational Facilities	
Land	
Industrial Parks/Sites	
Other	Other Description:

**Person Completing this Form**

Name: Andrew K. Jacob    Title: Assistant Director of Finance

Phone: 361-485-3098

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