

# Economic Development Corporation Report

City: Victoria / Fiscal Year: 2017 / Corporation  
Type: 4B

✔ Update completed successfully!

## ▼ 🏠 Corporation's information

<b>Corporation Name</b>	Victoria Sales Tax Development Corporation
<b>Secretary of State File / Charter Number</b>	
<b>Contact Person</b>	Gilbert P. Reyna, Jr. Treasurer/Finance Director
<b>Address</b>	Post Office Box 1758 Victoria 77902
<b>Contact numbers</b>	Phone: 361-485-3080 Fax: 361-485-3085
<b>Corporation's fiscal year</b>	From Oct 2016 To Sep 2017

## ▼ 📋 Corporation's primary economic development objective(s)

Other Objective  
Infrastructure Projects  
Job Creation/Job Retention  
Tourism  
Sports Facilities/Recreation

Other Description (Objective): Infrastructure, including water/sewer, streets, lighting, drainage and sports venue.

## ▼ 💰 Corporation's financial information

**Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings:**

\$3,200,981.00

**Corporation's total revenues during the fiscal year**


Sales Tax Revenue	\$7,381,548.00
State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00
Other Revenues	\$812,237.00
<b>TOTAL FISCAL YEAR REVENUES</b>	<b>\$8,193,785.00</b>

**Corporation's total expenditures during the fiscal year in each of the following categories**

Personnel	\$0.00
Administration	\$300,000.00
Marketing and Promotion	\$394,000.00
Direct Business Incentives	\$0.00
Job Training	\$0.00
Debt Service	\$1,069,712.00
Capital Costs	\$0.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$7,219,802.00
<b>TOTAL FISCAL YEAR EXPENDITURES</b>	<b>\$8,983,514.00</b>

▼  Corporation's capital assets

- Land
- Recreational Facilities
- Other Capital Asset
- Industrial Parks/Sites
  
- Other Description (Capital Asset): Other - Water rights development

▼  Person Completing this Form

**Name:** Andrew K. Jacob, Assistant Director of Finance

**Phone:** 361-485-3098