



CITY OF VICTORIA

Established 1824, Founded by Congress, Republic of Texas, 1839

Finance Department, 700 Main Center, Suite 100

P.O. Box 1758, Victoria, Texas 77902-1758

(361) 485-3080, Fax (361) 485-3085

Per House Bill 1378 (84R), all political subdivisions must annually report specific information on their debt obligations. The following is information related to the Political Subdivision:

Political Subdivision Name: City of Victoria
Political Subdivision Type: City
Physical Address: 702 N. Main Street, Suite 100
Victoria, Victoria, Texas 77902
Mailing Address: P.O. Box 1758
Victoria, Victoria, Texas 77901
Main Telephone Number: (361) 485-3080
Main Email: financemail@victoriatx.org
Most recently completed Fiscal Year: 10/01/2018 – 09/30/2019

Report Submitted by: Laura L. Gonzalez – Budget Manager
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CITY OF VICTORIA, TEXAS
OUTSTANDING DEBT OBLIGATIONS
AS OF SEPTEMBER 30, 2019

TOTAL TAX-SUPPORTED AND REVENUE DEBT				TOTAL DEBT SECURED BY AD VALOREM TAXATION				PER CAPITA TOTAL DEBT SECURED BY AD VALOREM TAX					
Authorized Debt Obligations	Principal of all Outstanding Debt Obligations	Interest of all Outstanding Debt Obligations	Combined Principal and Interest to pay All Outstanding Debt	Authorized Debt Obligations by Taxation	Principal of all Outstanding Debt Obligations by Tax	Interest of all Outstanding Debt Obligations by Tax	Combined Principal and Interest on all Outstanding Debt by	Total Authorized Debt Obligation Per Capita	Total Principal Outstanding Debt Per Capita	Total Interest Outstanding Debt Per Capita	Combined Principal and Interest Per Capita	Population Total	Source
\$ 204,100,000.00	\$ 115,185,000.00	\$ 27,092,665.85	\$ 142,277,665.85	\$ 98,415,000.00	\$ 65,425,000.00	\$ 15,586,965.06	\$ 81,011,965.06	\$ 1,466.56	\$ 974.95	\$ 232.29	\$ 1,207.23	67,106	US Census - 2018

CITY OF VICTORIA, TEXAS
OUTSTANDING DEBT OBLIGATIONS
AS OF SEPTEMBER 30, 2019

OUTSTANDING DEBT OBLIGATION	Issued Date	Maturity Date	Rating		Principal Issued		Outstanding Principal		Outstanding Interest		Total Requirements		Total Proceeds		Proceeds Spent	Proceeds Un-spent	Description
			S&P	Fitch	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita			
CERTIFICATES OF OBLIGATION AND GENERAL OBLIGATION BONDS																	
General Obligation Refunding Bonds, Series 2010	8/1/10	8/15/23	AA	AA	\$ 8,715,000.00	\$ 130.05	\$ 3,665,000.00	\$ 54.69	\$ 441,300.00	\$ 6.59	\$ 4,106,300.00	\$ 61.28	\$ 8,986,181.56	\$ 8,986,181.56	-		Proceeds to be used to fund a portion of the City's currently outstanding general obligation bonds (G.O. Bonds, Series 2001) and to pay costs of issuance of the Bonds.
<i>Certificates of Obligation, Series 2012</i>	<i>3/20/12</i>	<i>8/15/32</i>	<i>AA</i>	<i>N/A</i>	<i>3,810,000.00</i>	<i>56.85</i>	<i>2,715,000.00</i>	<i>40.51</i>	<i>710,575.06</i>	<i>10.60</i>	<i>3,425,575.06</i>	<i>51.12</i>	<i>3,730,000.00</i>	<i>3,730,000.00</i>	-		<i>Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.</i>
General Obligation Refunding Bonds, Series 2013A	12/1/12	8/15/26	AA	AA	9,075,000.00	135.42	6,435,000.00	96.02	792,000.00	11.82	7,227,000.00	107.84	9,797,138.74	9,797,138.74	-		Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2005) and to pay costs of issuance of the Series 2013A Bonds.
<i>General Obligation Refunding Bonds, Series 2013B</i>	<i>12/1/12</i>	<i>8/15/23</i>	<i>AA</i>	<i>AA</i>	<i>15,940,000.00</i>	<i>237.86</i>	<i>5,855,000.00</i>	<i>87.37</i>	<i>419,250.00</i>	<i>6.26</i>	<i>6,274,250.00</i>	<i>93.62</i>	<i>16,989,285.33</i>	<i>16,989,285.33</i>	-		<i>Proceeds to be used to refund a portion of the City's currently outstanding obligations (G.O. Bonds, Series 2003 and G.O. Bonds, Series 2004) and to pay costs of issuance of the Series 2013B Bonds.</i>
Certificates of Obligation, Taxable Series 2013	9/15/13	8/15/33	AA	N/A	9,095,000.00	135.72	7,025,000.00	104.83	2,911,100.00	43.44	9,936,100.00	148.27	9,000,000.00	9,000,000.00	-		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
<i>Certificates of Obligation, Series 2014</i>	<i>9/15/14</i>	<i>8/15/34</i>	<i>AA</i>	<i>N/A</i>	<i>5,945,000.00</i>	<i>88.71</i>	<i>4,720,000.00</i>	<i>70.43</i>	<i>1,487,900.00</i>	<i>22.20</i>	<i>6,207,900.00</i>	<i>92.63</i>	<i>6,000,000.00</i>	<i>6,000,000.00</i>	-		<i>Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.</i>
General Obligation Refunding Bonds, Series 2015	2/15/15	8/15/27	AA	N/A	11,770,000.00	175.63	10,025,000.00	149.59	1,669,000.00	24.90	11,694,000.00	174.50	12,817,887.56	12,817,887.56	-		Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2006 and C.O. Bonds, Series 2007) and to pay costs of issuance of the Series 2015B Bonds.
<i>Certificates of Obligation, Series 2015</i>	<i>9/15/15</i>	<i>8/15/35</i>	<i>AA</i>	<i>N/A</i>	<i>2,445,000.00</i>	<i>36.48</i>	<i>2,095,000.00</i>	<i>31.26</i>	<i>689,988.00</i>	<i>10.30</i>	<i>2,784,988.00</i>	<i>41.56</i>	<i>2,500,000.00</i>	<i>2,500,000.00</i>	-		<i>Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.</i>
General Obligation Refunding Bonds, Series 2017	12/1/17	8/15/30	AA	N/A	21,880,000.00	326.49	19,735,000.00	294.49	5,827,400.00	86.96	25,562,400.00	381.44	25,141,803.90	25,141,803.90	-		Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2009B) and to pay costs of issuance of the Series 2017 Bonds.
Total Certificates of Obligation and General Obligation Bonds paid by Taxes:					\$ 88,675,000.00	\$ 1,323.21	\$ 62,270,000.00	\$ 929.19	\$ 14,948,513.06	\$ 223.06	\$ 77,218,513.06	\$ 1,152.27	\$ 94,962,297.09	\$ 94,962,297.09	-		

CITY OF VICTORIA, TEXAS
OUTSTANDING DEBT OBLIGATIONS
AS OF SEPTEMBER 30, 2019

OUTSTANDING DEBT OBLIGATION	Issued Date	Maturity Date	Rating S&P Fitch	Principal Issued		Outstanding Principal		Outstanding Interest		Total Requirements		Total Proceeds		Proceeds Spent	Proceeds Un-spent	Description
				Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita			
Pass-Through Toll Revenue & Limited Tax Bonds, Series 2011 TxDOT																
Pass-Through Toll Revenue & Limited Tax Bonds, Series 2011 TxDOT (Note: This debt is secured by taxation with payments coming from TxDOT reimbursement).	3/15/11	8/15/31	AA AA	\$ 9,740,000.00	\$ 145.34	\$ 3,155,000.00	\$ 47.08	\$ 638,452.00	\$ 9.53	\$ 3,793,452.00	\$ 56.61	\$ 9,648,167.20	\$ 9,648,167.20	\$ -		Proceeds to be used to fund the City's obligations arising under the Pass-Through Toll Agreement between the City and the Texas Department of Transportation (TxDot) pursuant to which road improvements to existing state highway Loop 463 (Zac Lentz Parkway) in the City will be made, and to pay costs of issuance of the Bonds.
Total Pass Through Toll Revenue and Limited Tax Bonds paid by TxDOT Reimbursement:				\$ 9,740,000.00	\$ 145.34	\$ 3,155,000.00	\$ 47.08	\$ 638,452.00	\$ 9.53	\$ 3,793,452.00	\$ 56.61	\$ 9,648,167.20	\$ 9,648,167.20	\$ -		
Total Debt Secured by Taxation:				\$ 98,415,000.00	\$ 1,468.55	\$ 65,425,000.00	\$ 976.27	\$ 15,586,965.06	\$ 232.60	\$ 81,011,965.06	\$ 1,208.87	\$ 104,610,464.29	\$ 104,610,464.29	\$ -		
UTILITY SYSTEM REVENUE & REFUNDING BONDS																
Utility System Revenue Bonds, Series 2008	10/1/08	12/1/27	AA AA	\$ 6,555,000.00	\$ 97.81	\$ 345,000.00	\$ 5.15	\$ 7,331.00	\$ 0.11	\$ 352,331.00	\$ 5.26	\$ 6,400,000.00	\$ 6,400,000.00	\$ -		Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined waterworks and sewer system, and (ii) to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2009	11/15/09	12/1/23	AA- A+	2,590,000.00	366.93	6,325,000.00	94.38	237,488.00	3.54	6,562,488.00	97.93	25,597,281.00	25,597,281.00	\$ -		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue Bonds, Series 1998 & Utility System Revenue Bonds, Series 1999) and to pay the costs of issuance of the Bonds.
Utility System Revenue Bonds, Series 2010	8/15/10	12/1/31	AA- AA-	7,550,000.00	112.66	1,080,000.00	16.12	66,000.00	0.98	1,146,000.00	17.10	7,661,000.00	7,661,000.00	\$ -		Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined utility system, and (ii) to pay the costs of issuance of the Bonds.
Utility System Revenue Bonds, Series 2012	1/1/12	12/1/32	AA- NA	9,155,000.00	136.61	5,835,000.00	87.07	1,047,793.79	15.64	6,882,793.79	102.71	9,065,276.83	8,962,484.06	\$ -		Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined utility system, and (ii) to pay the costs of issuance of the Bonds.
Utility System Revenue Bonds, Series 2014	5/1/14	12/1/34	AA- AA-	19,425,000.00	289.86	4,640,000.00	69.24	687,763.00	10.26	5,327,763.00	79.50	21,500,000.00	18,944,976.15	\$ -		Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined utility system, and (ii) to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2015	2/15/15	12/1/27	AA- NA	4,620,000.00	68.94	4,345,000.00	64.84	542,850.00	8.10	4,887,850.00	72.94	4,776,619.92	4,776,619.92	\$ -		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue and Refunding Bonds, Series 2007) and to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2015B	8/1/15	12/1/21	AA- NA	7,880,000.00	117.59	1,615,000.00	24.10	98,500.00	1.47	1,713,500.00	25.57	8,372,045.62	8,372,045.62	\$ -		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue Refunding Bonds, Series 2005) and to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2016	10/1/16	12/1/27	AA- NA	9,150,000.00	136.54	8,815,000.00	131.54	1,221,500.00	18.23	10,036,500.00	149.76	9,804,483.61	9,804,483.61	\$ -		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue and Refunding Bonds, Series 2008, Utility System Revenue and Refunding Bonds, Series 2009 and Utility System Revenue and Refunding Bonds, Series 2010) and to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2017	11/1/17	12/1/27	AA- NA	16,760,000.00	250.09	16,760,000.00	250.09	7,596,475.00	113.35	24,356,475.00	363.45	19,667,260.80	19,667,260.80	\$ -		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue Refunding Bonds, Series 2005) and to pay the costs of issuance of the Bonds.
Total Utility System Revenue and Refunding Bonds:				\$ 105,685,000.00	\$ 1,577.03	\$ 49,760,000.00	\$ 742.52	\$ 11,505,700.79	\$ 171.69	\$ 61,265,700.79	\$ 914.21	\$ 112,843,967.78	\$ 110,186,151.16	\$ -		
TOTAL OUTSTANDING DEBT OBLIGATIONS AS OF SEPTEMBER 30, 2019:				\$ 204,100,000.00	\$ 3,045.59	\$ 115,185,000.00	\$ 1,718.78	\$ 27,092,665.85	\$ 404.28	\$ 142,277,665.85	\$ 2,123.09	\$ 217,454,432.07	\$ 214,796,615.45	\$ -		