



CITY OF VICTORIA

Established 1824, Founded by Congress, Republic of Texas, 1839

Finance Department, 700 Main Center, Suite 100

P.O. Box 1758, Victoria, Texas 77902-1758

(361) 485-3080, Fax (361) 485-3085

Per House Bill 1378 (84R), all political subdivisions must annually report specific information on their debt obligations. The following is information related to the Political Subdivision:

Political Subdivision Name: City of Victoria
Political Subdivision Type: City
Physical Address: 702 N. Main Street, Suite 100
Victoria, Victoria, Texas 77902
Mailing Address: P.O. Box 1758
Victoria, Victoria, Texas 77901
Main Telephone Number: (361) 485-3080
Main Email: financemail@victoriatx.gov
Most recently completed Fiscal Year: 10/01/2022 – 09/30/2023

Report Submitted by: Laura L. Gonzalez – Budgeting & Procurement Manager
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CITY OF VICTORIA, TEXAS
OUTSTANDING DEBT OBLIGATIONS
AS OF SEPTEMBER 30, 2023

TOTAL TAX-SUPPORTED AND REVENUE DEBT				TOTAL DEBT SECURED BY AD VALOREM TAXATION				PER CAPITA TOTAL DEBT SECURED BY AD VALOREM TAX					
Authorized Debt Obligations	Principal of all Outstanding Debt Obligations	Interest of all Outstanding Debt Obligations	Combined Principal and Interest to pay All Outstanding Debt	Authorized Debt Obligations by Taxation	Principal of all Outstanding Debt Obligations by Tax	Interest of all Outstanding Debt Obligations by Tax	Combined Principal and Interest on all Outstanding Debt by	Total Authorized Debt Obligation Per Capita	Total Principal Outstanding Debt Per Capita	Total Interest Outstanding Debt Per Capita	Combined Principal and Interest Per Capita	Population Total	Source
\$ 136,065,000.00	\$ 79,755,000.00	\$ 20,919,863.00	\$ 100,674,863.00	\$ 64,775,000.00	\$ 37,490,000.00	\$ 7,228,713.00	\$ 44,718,713.00	\$ 997.26	\$ 577.19	\$ 111.31	\$ 688.49	64,953	World Demographic

CITY OF VICTORIA, TEXAS
OUTSTANDING DEBT OBLIGATIONS
AS OF SEPTEMBER 30, 2023

OUTSTANDING DEBT OBLIGATION	Issued Date	Maturity Date	Rating		Principal Issued		Outstanding Principal		Outstanding Interest		Total Requirements		Total Proceeds		Proceeds Spent	Proceeds Un-spent	Description
			S&P	Fitch	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita			
CERTIFICATES OF OBLIGATION AND GENERAL OBLIGATION BONDS																	
Certificates of Obligation, Series 2012	3/20/12	8/15/32	AA	N/A	\$ 3,810,000.00	\$ 58.66	\$ 1,500,000.00	\$ 23.09	\$ 217,152.00	\$ 3.34	\$ 1,717,152.00	\$ 26.44	\$ 3,730,000.00	\$ 3,730,000.00	-		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
General Obligation Refunding Bonds, Series 2013A	12/1/12	8/15/26	AA	AA	9,075,000.00	139.72	2,410,000.00	37.10	146,400.00	2.25	2,556,400.00	39.36	9,797,138.74	9,797,138.74	-		Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2005) and to pay costs of issuance of the Series 2013A Bonds.
Certificates of Obligation, Series 2014	9/15/14	8/15/34	AA	N/A	5,945,000.00	91.53	3,680,000.00	56.66	876,846.00	13.50	4,556,846.00	70.16	6,000,000.00	6,000,000.00	-		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
General Obligation Refunding Bonds, Series 2015	2/15/15	8/15/27	AA	N/A	11,770,000.00	181.21	5,035,000.00	77.52	438,600.00	6.75	5,473,600.00	84.27	12,817,887.56	12,817,887.56	-		Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2006 and C.O. Bonds, Series 2007) and to pay costs of issuance of the Series 2015B Bonds.
Certificates of Obligation, Series 2015	9/15/15	8/15/35	AA	N/A	2,445,000.00	37.64	1,685,000.00	25.94	405,390.00	6.24	2,090,390.00	32.18	2,500,000.00	2,500,000.00	-		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
General Obligation Refunding Bonds, Series 2017	12/1/17	8/15/30	AA	N/A	21,880,000.00	336.86	14,085,000.00	216.85	2,549,650.00	39.25	16,634,650.00	256.10	25,141,803.90	25,141,803.90	-		Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2009B) and to pay costs of issuance of the Series 2017 Bonds.
Certificates of Obligation, Series 2019	9/1/19	8/15/39	AA	N/A	1,960,000.00	30.18	1,650,000.00	25.40	429,575.00	6.61	2,079,575.00	32.02	2,070,331.80	2,070,331.80	-		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
General Obligation Refunding Bonds, Series 2019	9/1/19	8/15/33	AA	N/A	5,750,000.00	88.53	5,305,000.00	81.67	1,075,550.00	16.56	6,380,550.00	98.23	6,570,022.55	6,570,022.55	-		Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2009B).
Certificates of Obligation, Series 2023	3/2/23	8/15/42	AA	N/A	2,140,000.00	32.95	2,140,000.00	32.95	1,089,550.00	16.77	3,229,550.00	49.72	2,417,136.84	1,453,497.74	963,639.10		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
Total Certificates of Obligation and General Obligation Bonds paid by Taxes:					\$ 64,775,000.00	\$ 997.26	\$ 37,490,000.00	\$ 577.19	\$ 7,228,713.00	\$ 111.29	\$ 44,718,713.00	\$ 688.48	\$ 71,044,321.39	\$ 70,080,682.29	\$ 963,639.10		

CITY OF VICTORIA, TEXAS
OUTSTANDING DEBT OBLIGATIONS
AS OF SEPTEMBER 30, 2023

OUTSTANDING DEBT OBLIGATION	Issued Date	Maturity Date	Rating		Principal Issued		Outstanding Principal		Outstanding Interest		Total Requirements		Total Proceeds		Proceeds Spent	Proceeds Un-spent	Description
			S&P	Fitch	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita			
UTILITY SYSTEM REVENUE & REFUNDING BONDS																	
Utility System Revenue Refunding Bonds, Series 2014	5/1/14	12/1/34	AA-	AA-	\$ 19,425,000.00	\$ 299.06	\$ 1,690,000.00	\$ 26.02	\$ 85,500.00	\$ 1.32	\$ 1,775,500.00	\$ 27.34	\$ 21,500,000.00	\$ 21,500,000.00	-		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue and Refunding Bonds, Series 2008, Utility System Revenue and Refunding Bonds, Series 2009 and Utility System Revenue and Refunding Bonds, Series 2010) and to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2015	2/15/15	12/1/27	AA-	NA	4,620,000.00	71.13	1,825,000.00	28.10	163,200.00	2.51	1,988,200.00	30.61	7,661,000.00	7,661,000.00	-		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue and Refunding Bonds, Series 2007) and to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2016	10/1/16	12/1/27	AA-	NA	9,150,000.00	140.87	3,775,000.00	58.12	395,000.00	6.08	4,170,000.00	64.20	9,065,276.83	9,065,276.83	-		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue and Refunding Bonds, Series 2008, Utility System Revenue and Refunding Bonds, Series 2009 and Utility System Revenue and Refunding Bonds, Series 2010) and to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2017	11/1/17	12/1/27	AA-	NA	16,760,000.00	258.03	14,560,000.00	224.16	4,563,375.00	70.26	19,123,375.00	294.42	21,500,000.00	21,500,000.00	-		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue Refunding Bonds, Series 2005) and to pay the costs of issuance of the Bonds.
Utility System Revenue Refunding Bonds, Series 2021	12/1/21	12/1/31	AA-	NA	4,200,000.00	64.66	3,455,000.00	53.19	346,950.00	5.34	3,801,950.00	58.53	4,776,619.92	4,776,619.92	-		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue and Refunding Bonds, Series 2012) and to pay the costs of issuance of the Bonds.
Utility System Revenue Bonds, Series 2022	3/10/22	12/1/41	AA-	NA	5,520,000.00	84.98	5,345,000.00	82.29	2,119,375.00	32.63	7,464,375.00	114.92	6,078,434.40	3,177,020.27	2,901,414.13		Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined utility system, and (ii) pay the costs associated with the issuance of the Bonds.
Utility System Revenue Bonds, Series 2023	12/1/21	12/1/31	AA	AA-	11,615,000.00	178.82	11,615,000.00	178.82	6,017,750.00	92.65	17,632,750.00	271.47	12,480,819.36	6,610,023.98	5,870,795.38		Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined utility system, and (ii) pay the costs associated with the issuance of the Bonds.
Total Utility System Revenue and Refunding Bonds:					\$ 71,290,000.00	\$ 1,097.56	\$ 42,265,000.00	\$ 650.70	\$ 13,691,150.00	\$ 210.79	\$ 55,956,150.00	\$ 861.49	\$ 83,062,150.51	\$ 74,289,941.00	\$ 8,772,209.51		
TOTAL OUTSTANDING DEBT OBLIGATIONS AS OF SEPTEMBER 30, 2023:					\$ 136,065,000.00	\$ 2,094.82	\$ 79,755,000.00	\$ 1,227.89	\$ 20,919,863.00	\$ 322.08	\$ 100,674,863.00	\$ 1,549.96	\$ 154,106,471.90	\$ 144,370,623.29	\$ 9,735,848.61		