



## CITY OF VICTORIA

Established 1824, Founded by Congress, Republic of Texas, 1839

**Finance Department, 700 Main Center, Suite 100**

P.O. Box 1758, Victoria, Texas 77902-1758

(361) 485-3080, Fax (361) 485-3085

Per House Bill 1378 (84R), all political subdivisions must annually report specific information on their debt obligations. The following is information related to the Political Subdivision:

Political Subdivision Name: City of Victoria  
Political Subdivision Type: City  
Physical Address: 702 N. Main Street, Suite 100  
Victoria, Victoria, Texas 77902  
Mailing Address: P.O. Box 1758  
Victoria, Victoria, Texas 77901  
Main Telephone Number: (361) 485-3080  
Main Email: [financemail@victoriatx.org](mailto:financemail@victoriatx.org)  
Most recently completed Fiscal Year: 10/01/2019 – 09/30/2020

Report Submitted by: Laura L. Gonzalez – Budgeting & Procurement Manager  
[lgonzalez@victoriatx.gov](mailto:lgonzalez@victoriatx.gov)  
(361) 485-3097

**CITY OF VICTORIA, TEXAS**  
**OUTSTANDING DEBT OBLIGATIONS**  
**AS OF SEPTEMBER 30, 2020**

TOTAL TAX-SUPPORTED AND REVENUE DEBT				TOTAL DEBT SECURED BY AD VALOREM TAXATION				PER CAPITA TOTAL DEBT SECURED BY AD VALOREM TAX					
Authorized Debt Obligations	Principal of all Outstanding Debt Obligations	Interest of all Outstanding Debt Obligations	Combined Principal and Interest to pay All Outstanding Debt	Authorized Debt Obligations by Taxation	Principal of all Outstanding Debt Obligations by Tax	Interest of all Outstanding Debt Obligations by Tax	Combined Principal and Interest on all Outstanding Debt by	Total Authorized Debt Obligation Per Capita	Total Principal Outstanding Debt Per Capita	Total Interest Outstanding Debt Per Capita	Combined Principal and Interest Per Capita	Population Total	Source
\$ 199,425,000.00	\$ 101,030,000.00	\$ 22,014,765.35	\$ 123,044,765.35	\$ 100,295,000.00	\$ 58,695,000.00	\$ 12,318,559.06	\$ 71,013,559.06	\$ 1,489.69	\$ 871.80	\$ 182.99	\$ 1,054.78	67,326	US Census - 2020

**CITY OF VICTORIA, TEXAS**  
**OUTSTANDING DEBT OBLIGATIONS**  
**AS OF SEPTEMBER 30, 2020**

OUTSTANDING DEBT OBLIGATION	Issued Date	Maturity Date	Rating		Principal Issued		Outstanding Principal		Outstanding Interest		Total Requirements		Total Proceeds		Proceeds Spent	Proceeds Un-spent	Description
			S&P	Fitch	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita			
<b>CERTIFICATES OF OBLIGATION AND GENERAL OBLIGATION BONDS</b>																	
General Obligation Refunding Bonds, Series 2010	8/1/10	8/15/23	AA	AA	\$ 8,715,000.00	\$ 129.44	\$ 3,635,000.00	\$ 53.99	\$ 295,000.00	\$ 4.38	\$ 3,930,000.00	\$ 58.38	\$ 8,986,181.56	\$ 8,986,181.56	-		Proceeds to be used to fund a portion of the City's currently outstanding general obligation bonds ( G.O. Bonds, Series 2001) and to pay costs of issuance of the Bonds.
<i>General Obligation Refunding Bonds, Series 2012</i>	<i>2/15/12</i>	<i>8/15/23</i>	<i>AA</i>	<i>N/A</i>	<i>3,910,000.00</i>	<i>58.08</i>	<i>1,140,000.00</i>	<i>16.93</i>	<i>49,637.50</i>	<i>0.74</i>	<i>1,189,637.50</i>	<i>17.67</i>	<i>3,868,191.35</i>	<i>3,868,191.35</i>	-		<i>Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2003) and to pay costs of issuance of the Bonds.</i>
Certificates of Obligation, Series 2012	3/20/12	8/15/32	AA	N/A	3,810,000.00	56.59	2,545,000.00	37.80	618,850.06	9.19	3,163,850.06	46.99	3,730,000.00	3,730,000.00	-		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
<i>General Obligation Refunding Bonds, Series 2013A</i>	<i>12/1/12</i>	<i>8/15/26</i>	<i>AA</i>	<i>AA</i>	<i>9,075,000.00</i>	<i>134.79</i>	<i>5,575,000.00</i>	<i>82.81</i>	<i>598,950.00</i>	<i>8.90</i>	<i>6,173,950.00</i>	<i>91.70</i>	<i>9,797,138.74</i>	<i>9,797,138.74</i>	-		<i>Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2005) and to pay costs of issuance of the Series 2013A Bonds.</i>
General Obligation Refunding Bonds, Series 2013B	12/1/12	8/15/23	AA	AA	15,940,000.00	236.76	3,650,000.00	54.21	221,550.00	3.29	3,871,550.00	57.50	16,989,285.33	16,989,285.33	-		Proceeds to be used to refund a portion of the City's currently outstanding obligations (G.O. Bonds, Series 2003 and G.O. Bonds, Series 2004) and to pay costs of issuance of the Series 2013B Bonds.
<i>Certificates of Obligation, Taxable Series 2013</i>	<i>9/15/13</i>	<i>8/15/33</i>	<i>AA</i>	<i>N/A</i>	<i>9,095,000.00</i>	<i>135.09</i>	<i>790,000.00</i>	<i>11.73</i>	<i>49,496.00</i>	<i>0.74</i>	<i>839,496.00</i>	<i>12.47</i>	<i>9,000,000.00</i>	<i>9,000,000.00</i>	-		<i>Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.</i>
Certificates of Obligation, Series 2014	9/15/14	8/15/34	AA	N/A	5,945,000.00	88.30	4,470,000.00	66.39	1,326,212.50	19.70	5,796,212.50	86.09	6,000,000.00	6,000,000.00	-		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
<i>General Obligation Refunding Bonds, Series 2015</i>	<i>2/15/15</i>	<i>8/15/27</i>	<i>AA</i>	<i>N/A</i>	<i>11,770,000.00</i>	<i>174.82</i>	<i>8,850,000.00</i>	<i>131.45</i>	<i>1,288,950.00</i>	<i>19.14</i>	<i>10,138,950.00</i>	<i>150.59</i>	<i>12,817,887.56</i>	<i>12,817,887.56</i>	-		<i>Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2006 and C.O. Bonds, Series 2007) and to pay costs of issuance of the Series 2015B Bonds.</i>
Certificates of Obligation, Series 2015	9/15/15	8/15/35	AA	N/A	2,445,000.00	36.32	2,000,000.00	29.71	611,463.00	9.08	2,611,463.00	38.79	2,500,000.00	2,500,000.00	-		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
<i>General Obligation Refunding Bonds, Series 2017</i>	<i>12/1/17</i>	<i>8/15/30</i>	<i>AA</i>	<i>N/A</i>	<i>21,880,000.00</i>	<i>324.99</i>	<i>18,440,000.00</i>	<i>273.89</i>	<i>4,906,650.00</i>	<i>72.88</i>	<i>23,346,650.00</i>	<i>346.77</i>	<i>25,141,803.90</i>	<i>25,141,803.90</i>	-		<i>Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2009B) and to pay costs of issuance of the Series 2017 Bonds.</i>
Certificates of Obligation, Series 2019	9/1/19	8/15/39	AA	N/A	1,960,000.00	29.11	1,880,000.00	27.92	593,450.00	8.81	2,473,450.00	36.74	2,070,331.80	125,361.62	1,944,970.18		Proceeds to be used to (i) construct, improve and repair City streets and sidewalks, together with landscape, drainage, utility line replacement, traffic and street signalization and lighting improvements and (ii) pay the costs associated with the issuance of the Certificates.
<i>General Obligation Refunding Bonds, Series 2019</i>	<i>9/1/19</i>	<i>8/15/33</i>	<i>AA</i>	<i>N/A</i>	<i>5,750,000.00</i>	<i>85.41</i>	<i>5,720,000.00</i>	<i>84.96</i>	<i>1,758,350.00</i>	<i>26.12</i>	<i>7,478,350.00</i>	<i>111.08</i>	<i>6,570,022.55</i>	<i>6,570,022.55</i>	-		<i>Proceeds to be used to refund a portion of the City's currently outstanding obligations (C.O. Bonds, Series 2009B).</i>
<b>Total Certificates of Obligation and General Obligation Bonds paid by Taxes:</b>					<b>\$ 100,295,000.00</b>	<b>\$ 1,489.69</b>	<b>\$ 58,695,000.00</b>	<b>\$ 871.80</b>	<b>\$ 12,318,559.06</b>	<b>\$ 182.97</b>	<b>\$ 71,013,559.06</b>	<b>\$ 1,054.78</b>	<b>\$ 107,470,842.79</b>	<b>\$ 105,525,872.61</b>	<b>\$ 1,944,970.18</b>		

CITY OF VICTORIA, TEXAS  
OUTSTANDING DEBT OBLIGATIONS  
AS OF SEPTEMBER 30, 2020

OUTSTANDING DEBT OBLIGATION	Issued Date	Maturity Date	Rating		Principal Issued		Outstanding Principal		Outstanding Interest		Total Requirements		Total Proceeds		Proceeds Spent	Proceeds Un-spent	Description
			S&P	Fitch	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita	Amount	Per Capita			
<b>UTILITY SYSTEM REVENUE &amp; REFUNDING BONDS</b>																	
Utility System Revenue Refunding Bonds, Series 2009	11/15/09	12/1/23	AA-	A+	\$ 24,590,000.00	\$ 365.24	\$ 2,630,000.00	\$ 39.06	\$ 52,600.00	\$ 0.78	\$ 2,682,600.00	\$ 39.84	\$ 25,597,281.00	\$ 25,597,281.00	\$ -		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue Bonds, Series 1998 & Utility System Revenue Bonds, Series 1999) and to pay the costs of issuance of the Bonds.
<i>Utility System Revenue Bonds, Series 2010</i>	<i>8/15/10</i>	<i>12/1/31</i>	<i>AA-</i>	<i>AA-</i>	<i>7,550,000.00</i>	<i>112.14</i>	<i>735,000.00</i>	<i>10.92</i>	<i>29,700.00</i>	<i>0.44</i>	<i>764,700.00</i>	<i>11.36</i>	<i>7,661,000.00</i>	<i>7,661,000.00</i>	<i>-</i>		<i>Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined utility system, and (ii) to pay the costs of issuance of the Bonds.</i>
Utility System Revenue Bonds, Series 2012	1/1/12	12/1/32	AA-	NA	9,155,000.00	135.98	5,305,000.00	78.80	869,581.29	12.92	6,174,581.29	91.71	9,065,276.83	8,962,484.06	-		Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined utility system, and (ii) to pay the costs of issuance of the Bonds.
<i>Utility System Revenue Bonds, Series 2014</i>	<i>5/1/14</i>	<i>12/1/34</i>	<i>AA-</i>	<i>AA-</i>	<i>19,425,000.00</i>	<i>288.52</i>	<i>3,945,000.00</i>	<i>58.60</i>	<i>496,525.00</i>	<i>7.37</i>	<i>4,441,525.00</i>	<i>65.97</i>	<i>21,500,000.00</i>	<i>18,944,976.15</i>	<i>-</i>		<i>Proceeds to be used to (i) acquire, construct, improve, enlarge or equip the City's combined utility system, and (ii) to pay the costs of issuance of the Bonds.</i>
Utility System Revenue Refunding Bonds, Series 2015	2/15/15	12/1/27	AA-	NA	4,620,000.00	68.62	3,635,000.00	53.99	419,250.00	6.23	4,054,250.00	60.22	4,776,619.92	4,776,619.92	-		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue and Refunding Bonds, Series 2007) and to pay the costs of issuance of the Bonds.
<i>Utility System Revenue Refunding Bonds, Series 2015B</i>	<i>8/1/15</i>	<i>12/1/21</i>	<i>AA-</i>	<i>NA</i>	<i>7,880,000.00</i>	<i>117.04</i>	<i>1,095,000.00</i>	<i>16.26</i>	<i>44,300.00</i>	<i>0.66</i>	<i>1,139,300.00</i>	<i>16.92</i>	<i>8,372,045.62</i>	<i>8,372,045.62</i>	<i>-</i>		<i>Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue Refunding Bonds, Series 2005) and to pay the costs of issuance of the Bonds.</i>
Utility System Revenue Refunding Bonds, Series 2016	10/1/16	12/1/27	AA-	NA	9,150,000.00	135.91	8,735,000.00	129.74	986,300.00	14.65	9,721,300.00	144.39	9,804,483.61	9,804,483.61	-		Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue and Refunding Bonds, Series 2008, Utility System Revenue and Refunding Bonds, Series 2009 and Utility System Revenue and Refunding Bonds, Series 2010) and to pay the costs of issuance of the Bonds.
<i>Utility System Revenue Refunding Bonds, Series 2017</i>	<i>11/1/17</i>	<i>12/1/27</i>	<i>AA-</i>	<i>NA</i>	<i>16,760,000.00</i>	<i>248.94</i>	<i>16,255,000.00</i>	<i>241.44</i>	<i>6,797,950.00</i>	<i>100.97</i>	<i>23,052,950.00</i>	<i>342.41</i>	<i>19,667,260.80</i>	<i>19,667,260.80</i>	<i>-</i>		<i>Proceeds to be used to refund a portion of the City's outstanding bonds (Utility System Revenue Refunding Bonds, Series 2005) and to pay the costs of issuance of the Bonds.</i>
<b>Total Utility System Revenue and Refunding Bonds:</b>					<b>\$ 99,130,000.00</b>	<b>\$ 1,472.39</b>	<b>\$ 42,335,000.00</b>	<b>\$ 628.81</b>	<b>\$ 9,696,206.29</b>	<b>\$ 144.02</b>	<b>\$ 52,031,206.29</b>	<b>\$ 772.82</b>	<b>\$ 106,443,967.78</b>	<b>\$ 103,786,151.16</b>	<b>\$ -</b>		
<b>TOTAL OUTSTANDING DEBT OBLIGATIONS AS OF SEPTEMBER 30, 2019:</b>					<b>\$ 199,425,000.00</b>	<b>\$ 2,962.08</b>	<b>\$ 101,030,000.00</b>	<b>\$ 1,500.61</b>	<b>\$ 22,014,765.35</b>	<b>\$ 326.99</b>	<b>\$ 123,044,765.35</b>	<b>\$ 1,827.61</b>	<b>\$ 213,914,810.57</b>	<b>\$ 209,312,023.77</b>	<b>\$ 1,944,970.18</b>		