



[Click Here For Changes To Proposed Budget](#)

[Click Here For Table of Contents](#)

Proposed Annual Budget – (Revised)
Fiscal Year 2010-2011

This budget will raise more total property taxes than last year’s budget by \$238,275 or 1.20%, and of that amount \$155,428 is tax revenue to be raised from new property values added to the tax roll this year.

Note:

- 1. Net increase in total property tax revenue for General Fund maintenance & operating expenses: \$115,175 (which includes frozen property taxes and new property taxes added).
- 2. Net increase in total property tax revenue for Debt Service Fund principle & interest bond payment: \$123,100 (which does not include frozen property taxes, but includes new property taxes added and change in assumption of tax collection rate of 100% compared to 98% the prior year).
- 3. Net increase in property tax revenue from new property added:
 - a.General Fund maintenance & operating expenses: \$ 94,357
 - b.Debt Service Fund – principle & interest bond payment: 61,071

Total: \$155,428