

ORDINANCE NO. 2010-2011-D

An ordinance amending the 2010-2011 Fiscal Year Budget of the City of Victoria by transferring (1) \$250,000 from the General Fund fund balance to the General Fund Non Department Transfer line item, and (2) \$250,000 from the Water Wastewater Fund fund balance to the Water Wastewater Fund Non Department Transfer line item, to provide additional funding for the purchase of land by the Victoria Sales Tax Development Corporation (VSTDC) for the 2010 VSTDC Business Park 2 Project, repealing all conflicting ordinances, providing for severability; and declaring an effective date.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VICTORIA, TEXAS:

1.

The Fiscal Year 2010-2011 Budget of the City of Victoria is amended by transferring \$250,000 from the General Fund fund balance (0001-300100) to the General Fund Non Department Transfer line item (0001-01NON-721600), and transferring \$250,000 from the Water Wastewater Fund fund balance (4041-300100) to the Water Wastewater Fund Non Department Transfer line item (4041-41NON-721600), to provide additional funding for the purchase of land by the Victoria Sales Tax Development Corporation (VSTDC) for the 2010 VSTDC Business Park 2 Project.

2.

If any provision of this ordinance, or the application thereof to any person or circumstance, shall be held invalid or unconstitutional by a court of competent jurisdiction, such invalidity shall not affect the other provisions, or application thereof, of this ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

3.

All ordinances or parts of ordinances in conflict with this ordinance are repealed to the extent of such conflict.

4.

In accordance with Article V, Section 5 of the Charter of the City of Victoria, the City Council finds a grave public necessity exists to amend the original budget to authorize the aforementioned expenditures to meet unusual and unforeseen conditions involving funding for unbudgeted purchases, which could not by reasonable diligence, thought and attention have been included in the original budget.

5.

This ordinance shall take effect upon final approval and adoption by the City Council of the City of Victoria.

PASSED FIRST READING, this the 7th day of December, 2010.

AYES: 7
NAYS: 0
ABSTENTIONS: 0

PASSED SECOND READING, this the 14th day of December, 2010.


AYES: 7
NAYS: 0
ABSTENTIONS: 0

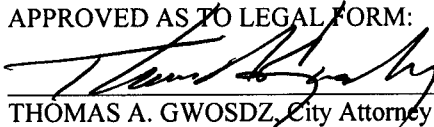
PASSED THIRD READING, this the 14th day of December, 2010.


AYES: 7
NAYS: 0
ABSTENTIONS: 0

APPROVED AND ADOPTED, this the 14th day of December, 2010.




WILL ARMSTRONG, Mayor of the
City of Victoria, Texas

APPROVED AS TO LEGAL FORM:

THOMAS A. GWOSDZ, City Attorney

ATTEST:

SCARLET SWOBODA, City Secretary

Distribution: Finance Department
Legal Department

Copies Sent: December 15, 2010