

RESOLUTION NO. 2009- 20 R

A resolution authorizing the City Manager to execute all documents necessary to terminate the Amended and Restated Regional Wastewater Disposal Contract between Guadalupe-Blanco River Authority and the City of Victoria, Texas, with such termination to be effective December 31, 2010, authorizing the payment of the original purchase price of the land comprising the Victoria Regional Waste Disposal System and acceptance of the deed thereto upon said payment, in the amount of approximately \$33,275, and authorizing payments on the bonds issued pursuant to the aforementioned Contract that become due and payable after December 31, 2010, in the amount of approximately \$788,194, and execute such other documents as are necessary to retire said bonds upon and after said date; and declaring an effective date.

IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF VICTORIA, TEXAS:

1.

The City Manager is authorized to execute all documents necessary to terminate the Amended and Restated Regional Wastewater Disposal Contract between Guadalupe-Blanco River Authority and the City of Victoria, Texas, with such termination to be effective December 31, 2010. The City Manager is authorized to pay the original purchase price of the land comprising the Victoria Regional Waste Disposal System and accept the deed thereto, on behalf of the City, in the amount of approximately \$33,275. The City Manager is authorized to make payments on the bonds issued pursuant to the aforementioned Contract that become due and payable after December 31, 2010, in the amount of approximately \$788,194, and execute such other documents as are necessary to retire said bonds upon and after said date, in a form to be approved by the City Attorney.

2.

This resolution shall become effective immediately upon adoption.

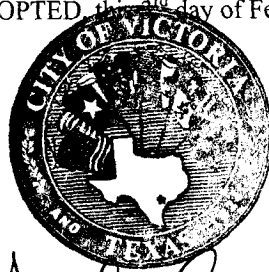
PASSED, this the 3rd day of February, 2009.

AYES: 6

NAYS: 0

ABSTENTIONS: 0

APPROVED AND ADOPTED, this 3rd day of February, 2009.



ATTEST:

Scarlet Swoboda

SCARLET SWOBODA, City Secretary

Distribution: Legal Department
Public Works Department
Finance Department

Will Armstrong

WILL ARMSTRONG, Mayor of the
City of Victoria, Texas

APPROVED AS TO LEGAL FORM:

Miles K. Risle

MILES K. RISLEY, City Attorney

Copies Sent: FEBRUARY 18, 2009