

RESOLUTION NO. 2007- 100 R

A resolution in support of a grant application for the Texas Department of Housing and Community Affairs (TDHCA) by Housing and Community Services, Inc. (HCS) of San Antonio, Texas, for the proposed renovation of Fox Run Apartments, located at 2008 Sam Houston Drive; and declare an effective date.

HCS has entered into a contract to purchase the Fox Run Apartments located at 2008 Sam Houston Dr. in Victoria, Victoria County, Texas; and

HCS is dedicated to the preservation of low-income affordable housing and desires to rehabilitate the 150 units of affordable housing; and

HCS, a 501(c)(3) nonprofit corporation, has established HCS 314, LLC, as the single entity ownership corporation through which the acquisition and rehabilitation of the Fox Run Apartments will be accomplished; and

Housing and Community Services, Inc., the sole member of HCS 314, LLC, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2007 HOME Investment Partnership Program funds for the rehabilitation of Fox Run Apartments; and

Texas Administrative Code § 49.9(i)(5) states in part that the TDHCA HOME Program requires a resolution from the local political subdivision authorizing the applicant to apply for State HOME funds which will be expended in Victoria, Victoria County, Texas.

THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF VICTORIA, TEXAS:

1.

The City of Victoria supports the Housing and Community Services, Inc. application to the TDHCA for HOME funds to renovate and upgrade the Fox Run Apartments, located at 2008 Sam Houston Drive, and the Mayor is authorized the submit a letter in support of the application to Texas Department of Housing and Community Affairs.

2.

This resolution shall become effective immediately upon adoption.

PASSED, this 5th day of June, 2007.

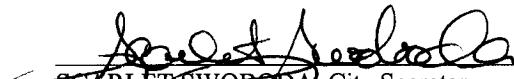
AYES: 5

NAYS: 0

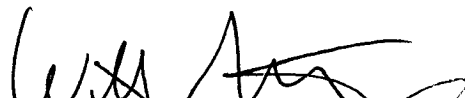
ABSTENTIONS: 0


APPROVED AND ADOPTED, this the 5th day of June, 2007.

ATTEST:


SCARLET SWOBODA, City Secretary




WILL ARMSTRONG, Mayor of the
City of Victoria, Texas

APPROVED AS TO LEGAL FORM:

DAVID ATMAR SMITH, City Attorney

Distribution: Planning Department
Legal Department

Copies Sent JUNE 8, 2007