

**RESOLUTION NO. 2005- 107 R**

**A resolution determining whether to propose a tax rate change from the currently effective tax rate of \$0.6757 per \$100 valuation to \$.69 per \$100 for Fiscal Year 2005-06, calling public hearings for the proposed tax increase to be held on August 23, 2005 and August 30, 2005 at 5:00 p.m. in the City Council Chambers, 107 W. Juan Linn, Victoria, Texas, and setting a vote concerning the tax rate on the City Council agenda on September 6, 2005 ~~August 30, 2005~~ at 5:00 p.m. in the City Council Chambers, 107 W. Juan Linn, Victoria, Texas; and declaring an effective date.**

Section 26.05 of the Texas Tax Code requires notice and public hearing for a proposed tax increase over the effective tax rate for a particular year; and

Sections 26.06(b)(1) and (2) of the Texas Tax Code require as follows concerning the notice:

(1) contain a statement in the following form:

**"NOTICE OF PUBLIC HEARING ON TAX INCREASE**

"The (name of the taxing unit) will hold a public hearing on a proposal to increase total tax revenues from properties on the tax roll by (percentage by which taxes to be imposed under proposed tax rate exceed last year's levy) percent. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

"The public hearing will be held on (date and time) at (meeting place).

"(Names of all members of the governing body, showing how each voted on the proposal to consider the increase in total tax revenues or, if one or more were absent, indicating the absences.)"; and

(2) contain the following information:

(A) the unit's adopted tax rate for the preceding year and the proposed tax rate, expressed as an amount per \$100;

(B) the difference, expressed as an amount per \$100 and as a percent increase or decrease, as applicable, in the proposed tax rate compared to the adopted tax rate for the preceding year;

(C) the average appraised value of a residence homestead in the taxing unit in the preceding year and in the current year; the unit's homestead exemption, other than an exemption available only to disabled persons or persons 65 years of age or older, applicable to that appraised value in each of those years; and the average taxable value of a residence homestead in the unit in each of those years, disregarding any homestead exemption available only to disabled persons or persons 65 years of age or older;

(D) the amount of tax that would have been imposed by the unit in the preceding year on a residence homestead appraised at the average appraised value of a residence homestead in that year, disregarding any homestead exemption available only to disabled persons or persons 65 years of age or older;

(E) the amount of tax that would be imposed by the unit in the current year on a residence homestead appraised at the average appraised value of a residence homestead in the current year, disregarding any homestead exemption available only to disabled persons or persons 65 years of age or older, if the proposed tax rate is adopted; and

(F) the difference between the amounts of tax calculated under Paragraphs (D) and (E), expressed in dollars and cents and described as the annual increase or decrease, as applicable, in the tax to be imposed by the unit on the average residence homestead in the unit in the current year if the proposed tax rate is adopted.

THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF VICTORIA, TEXAS:

1.

The property tax rate shall be proposed to be increased from the currently effective tax rate of \$.6757 per \$100 valuation to \$.69 per \$100 valuation for Fiscal Year 2005, a public hearing for the proposed tax increase shall be held on August 23 and August 30, 2005 at 5:00 p.m. in the City Council Chambers, 107 W. Juan Linn, Victoria, Texas, and the tax rate shall be considered for a vote on the City Council agenda on September 6, 2005 at 5:00 p.m. in the City Council Chambers, 107 W. Juan Linn, Victoria, Texas.

2.

This resolution shall become effective immediately upon adoption.

PASSED, this the 9<sup>th</sup> day of August, 2005.

AYES: 6

NAYS: 0

ABSTENTIONS: 0

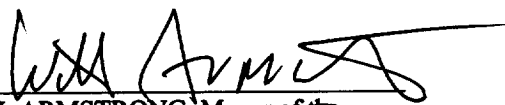
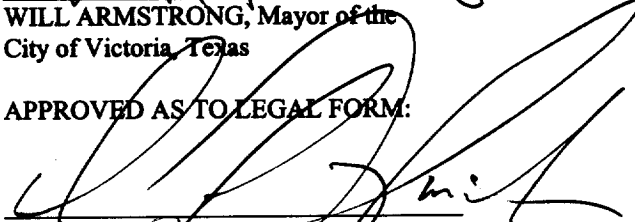
APPROVED AND ADOPTED, this the 9<sup>th</sup> day of August, 2005.



ATTEST:

  
SCARLET SWOBODA, City Secretary

Distribution: Legal Department  
Finance Department  
The Victoria Advocate

  
WILL ARMSTRONG, Mayor of the  
City of Victoria, Texas  
APPROVED AS TO LEGAL FORM:  
  
DAVID ATMAR SMITH, City Attorney

Copies Sent: AUGUST 10, 2005