

**RESOLUTION NO. 2004- 73 R**

**A resolution approving a financing plan funding additional estimated costs of the Lone Tree Creek Drainage Project, and indicating the City's intent to request additional funding for said project from the Victoria Sales Tax Development Corporation in the amount of \$1,800,000.00 for Fiscal Year 2004-2005 and \$2,115,824.00 for Fiscal Year 2005-2006, and declaring an effective date.**

IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF VICTORIA, TEXAS:

1.

A financing plan funding the additional estimated costs of the Lone Tree Creek Drainage Project is approved that will provide for the funding to cover the shortfall that would be caused by incorporating the following Phases III, IV, and V into said project (all costs shown below are estimates):

**Phase III--Dam, Outlet, Grading & Landscaping -- \$3,193,406.00 (depicted on Exhibit "A")**

Dam Structure with Contingency & Outlet Structure	\$1,959,235.00
Fire Grading & Seeding with Contingency	\$1,009,171.00
Landscaping	\$100,000.00
Testing	\$25,000.00
Engineering Fees to break into multiple phases	\$100,000.00

**Phase IV--Airline Road Reclaim/Overlay --\$800,000.00**

**Phase V--Lone Tree Creek Channel Improvements--\$5,082,427.00**

Lone Tree Creek Channel Improvements	\$4,982,427.00
Testing	\$25,000.00
Right-of-way acquisition costs	\$75,000.00

A financing plan is approved providing \$2,160,009.00 of these additional costs from City funds, and the City indicates its intent to request \$1,800,000.00 for Fiscal Year 2004-2005 and \$2,115,824.00 for Fiscal Year 2005-2006 from the Victoria Sales Tax Development Corporation, so that total funds for this project requested from the VSTDC will be as follows:

FY 2003-2004 VSTDC Funding for Lone Tree Creek Drainage Project	\$1,000,000.00
FY 2004-2005 VSTDC Funding for Lone Tree Creek Drainage Project	\$2,000,000.00
FY 2004-2005 VSTDC Added Funding for Lone Tree Creek Drainage Project	\$1,800,000.00
FY 2005-2006 VSTDC Added Funding for Lone Tree Creek Drainage Project	\$2,115,824.00

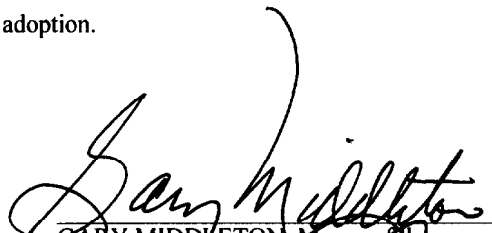
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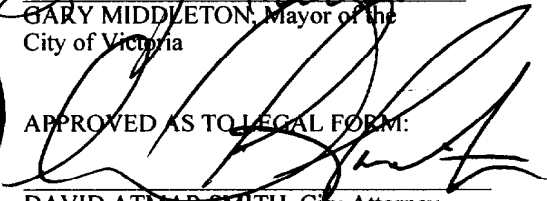
This resolution shall become effective immediately upon adoption.

PASSED, this the 18<sup>th</sup> day of May, 2004.

AYES: 6  
NAYS: 0  
ABSTENTIONS: 0

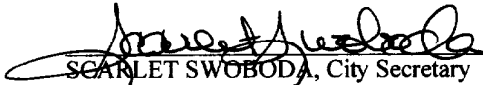
APPROVED AND ADOPTED, this the 18<sup>th</sup> day of May, 2004.

  
 GARY MIDDLETON, Mayor of the  
 City of Victoria

  
 APPROVED AS TO LEGAL FORM:  
 DAVID ATMAR SMITH, City Attorney



ATTEST:

  
 SCARLET SWOBODA, City Secretary

Distribution: Legal Department  
Finance Department  
Public Works Department

Copies Sent: **MAY 19, 2004**

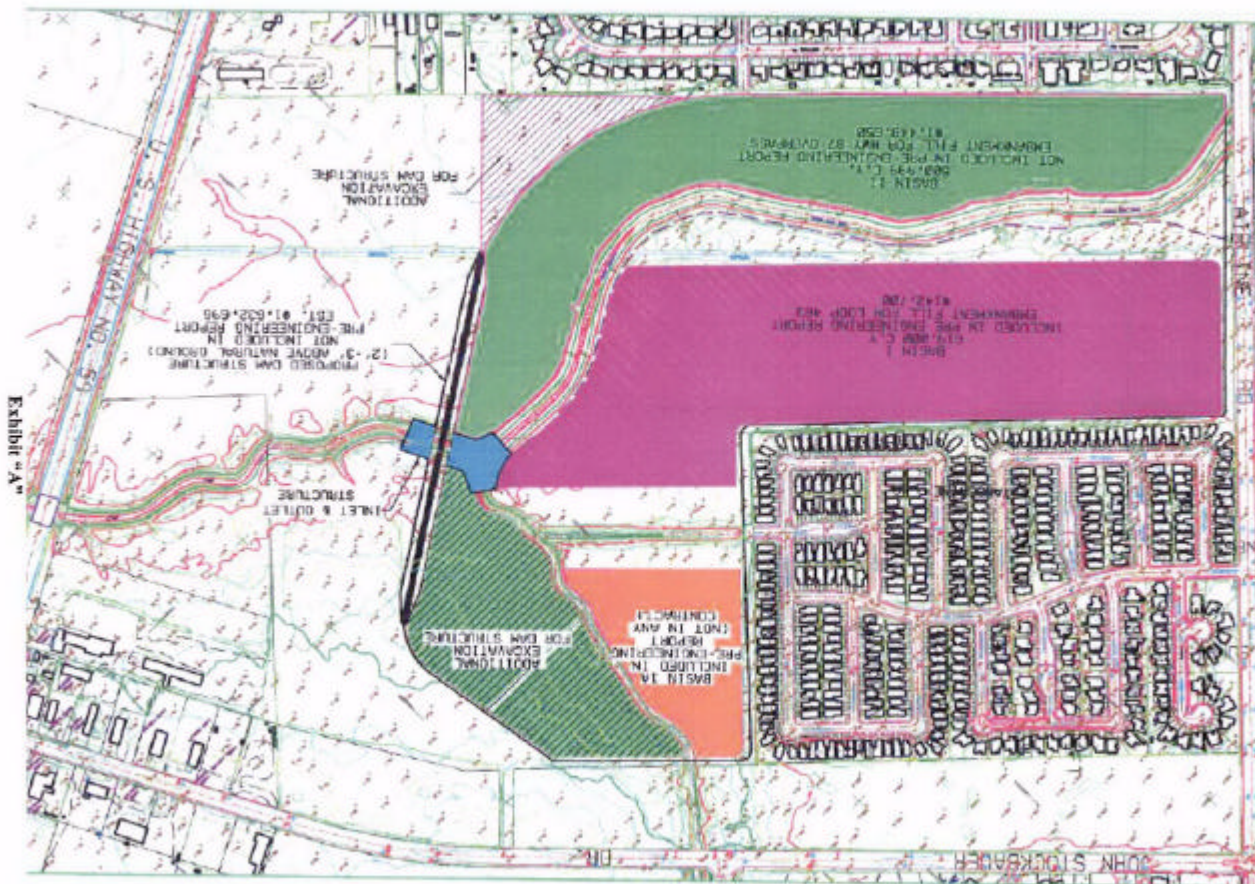


Exhibit "A"